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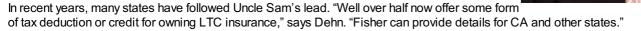
Evolving Tax Benefits Make Long-Term Care Planning More Attractive, Says Richmond-Based Expert

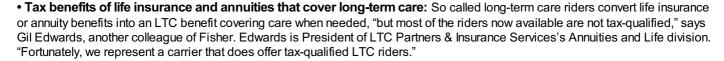
Multiple Federal and State Incentives Now Moderate the Cost

Richmond, CA February 18, 2014 – LTC Partners & Insurance Services Long-term care services, which are generally not covered by Medicare or regular health insurance, can be expensive. "Sticker shock keeps many from thinking about it," says Sarah Fisher, an LTC solution expert for LTC Partners & Insurance Services, with offices in Richmond.

"The good news is that Uncle Sam and the states want to help," says Fisher. The help, in the form of tax relief, applies to multiple ways of paying for care, ranging from long-term care insurance to annuities and reverse mortgages.

• Tax benefits of owning long-term care insurance: For the 2014 tax year, federal tax deduction limits for LTC insurance range from \$370 to \$4,660, depending on age. That's up from \$360 to \$4,550, the deduction limit range for 2013. "If you already have a policy, the 2013 limits will apply for this year's return, due April 15," Says Fisher's colleague Ken Dehn, General Counsel for LTC Partners & Insurance Services. "If you don't have a policy, you can set future deductions in motion now, starting with the 2014 limits."





- Tax benefits of critical illness insurance: Clinsurance is an increasingly popular, affordable means of protecting oneself from major conditions (such as cancer or dementia) that may lead to the need for long-term care. "The premiums are not currently tax-deductible for an individual buying coverage; but the benefits are received tax-free," says Dehn.
- Tax benefits of a reverse mortgage: Available to homeowners 62 or older, reverse mortgages are special mortgage loans insured by the Federal Housing Administration. They do not become due for as long as the homeowner resides in their primary residence. Uses are varied and include paying for long-term care if and when needed. "Reverse mortgages are designed with the needs of seniors in mind," says Josh Stephens, another colleague of Fisher. Stephens is President of Reverse Mortgage Direct, an affiliate of LTCFP. "Proceeds are tax-free, and getting a reverse mortgage does not generally affect one's Social Security, Medicare or pension benefits."

Organizations, like individuals, may also benefit from LTC tax incentives. "Premiums can be 100% tax-deductible to a business," says Dehn. "Premiums are not considered income to the employee, and when benefits are received, they're generally tax-free."

LTC Partners & Insurance Services does not offer tax advice but teams with accountants and other tax experts -- as well as employee benefits and human resources professionals -- to help their clients get all the deductions or other benefits available to them.

Information is available from Fisher at sarah.fisher@ltcfp.net, http://www.sarahfisherltc.com or 510-230-4301 .

Sarah Fisher is a leading long-term care solutions agent in CA, serving consumers as well as organizations. "We're glad to help individuals or employers learn the type of protection that's best for their situation," Fisher says.

In California the company is known as LTC Partners & Insurance Services; in other states, as LTC Financial Partners. The corporate website: http://www.ltcfp.com.